## Savings Association Joins Drive For "Tax Break" On Savings

Lynchburg Federal Savings and Loan Ass'n is participating in a drive to collect signatures on petitions urging Congress to give savers a tax break on their savings interest.

Jack T. Cosby, President, said the petitions urge Congress to approve a bill providing tax-free earnings from savings accounts

Jack T. Cosby, President said the petitions urge Congress to approve a bill providing tax-free earnings from savings accounts of up to providing tax-free earnings from savings accounts of up to $500 ($1,000 on a joint return). The bill, known as H.R. 16994, has already been approved by the Ways and Means Committee of the House of Representatives. It covers savings interest earned on accounts at all financial institutions, including savings and loan associations, commercial banks and credit unions.

"This would give a long-needed tax break to lower and middle - income people hardest hit by inflation," Cosby said.

"We urge non-customers as well as customers to sign the petitions, which are available at the institution's office," he continued.

Cosby said, "The thrift incentive provided by passage of this bill would help dampen inflation because as people save more, they would spend and borrow less." He also pointed out that there would be long-range benefits to such a program: more savings capital would be available to invest to increase the nation's productivity which would dampen inflation; more funds through increased savings deposits at thrift institutions would be available to those people who want to buy or build homes. This would provide an immediate relief to the hard-pressed housing industry which gets most of its new mortgage funds from savings accounts.

Cosby noted that for years, tax laws have provided tax advantages to buyers of stocks and municipal bonds but not to the small saver.

Cosby said, "The apparent loss to the Treasury in tax revenues would be more than offset by new tax revenues generated from the housing sectors and other businesses benefiting from more savings capital."

The drive to circulate the petitions is being sponsored by Virginia Savings and Loan League and by the United States League of Savings Associations.

## Stonewall

Christ Jesus came into the world to save sinners, of whom I am chief. I Timothy 1:15.

Mr. Hugh Braford is still a patient in Richmond Hospital. Mrs. Braford spent the week end with him.

Rev. and Mrs. D. E. Moore, Mr. and Mrs. Richard Krantz, Connie and Kim and Mrs. Elsie Krantz attended the dedication of the new addition of Timber Lake Christian College in Lynchburg Sunday afternoon.

Mrs. Helen Stratton visited her brother Mr. and Mrs. Hubert Scruggs Sunday.

Mr. and Mrs. Howard Elder of Richmond, Mr. and Mrs. Melvin Stratton of Appomattox visited Mr. and Mrs. Bert Stratton last Wednesday.

Mr. Bob Wheeler spent Wednesday with his parents Mr. and Mrs. I. B. Wheeler.

Mrs. Eleanor Roach spent the week end with her father Mr. J. O. Davidson.

Sunday visitors of Mr. and Mrs. I. B. Wheeler were Mr. Ben Wheeler Mr. and Mrs. H. B. Jones. Richard Jones came Friday and went with his parent home Sunday. Always glad to have any of the grandchildren to visit.

Mr. and Mrs. Tetus Stratton were dinner guest of Mr. and Mrs. Marshall Stratton Sunday.

Mrs. Marshall Stratton is on the sick list. Do hope she may be well soon.

Lets enjoy this lovely weather, finest since 1950 recording.

So glad to report Mrs. Hazel Gillaspie is able to drive her car now. She was a visitor of Mr. and Mrs. I. B. Wheeler Thursday.

## St. Luke

The regular preaching service at the St. Luke Baptist Church Sunday November 3 was well attended by friends and members of the church. R. J. E. McLaughlin was in charge. Choir No. 3 gave the music. An inspiring service was enjoyed.

A large number of St. Lukers and other friends went to Evergreen to their annual homecoming. A great day was enjoyed there also.

The Woman's day, the 27th of October at St. Luke was a success. Mrs. Dorothy Carter was the guest speaker. Her subject was, "Strong Women In Times Like These." Mrs. Mary Hamlette was mistress of ceremony, the offering was very good.

Mrs. King and Mrs. L. M. Canada were recent visitors in the Pineview Nursing Home. While there Mrs. Canada had a lengthy visit with Mrs. Arnetha Jones who is a resident there and once the pianist for St. Luke Choir. Mr. and Mrs. Chas. H. Canada attended the recognition banquet at the Ramada Inn Saturday evening given by the masons. Mrs. Ida Anderson Lygt was MC. It was much enjoyed.

On the third Sunday in November at 3:00 p.m., the church and pastor's of the St. Luke Church will observe its anniversary. Rev. G. N. Marshall will be speaker and the St. Andrews Church Choir will give the music after the service. A large anniversary cake will be cut and served with punch and coffee. Please come and enjoy the occasion.

Mr. Travis Younger of Lynchburg and family were callers in the home of his foster parents Saturday p.m. Mr. and Mrs. Chas H. Canada.

Mrs. Louise Canada and a group of the senior citizens and also Rev. and Mrs. J. E. McLaughlin and Mrs. Grace Walker went over the beautiful Blueridge Parkway recently.

The lunch that was served at the Blueridge to the senior citizens was very appetizing and enjoyed.

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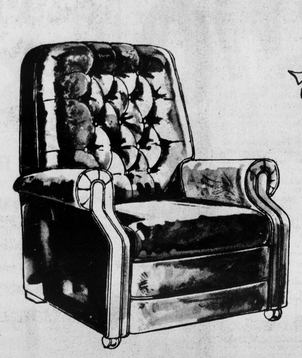

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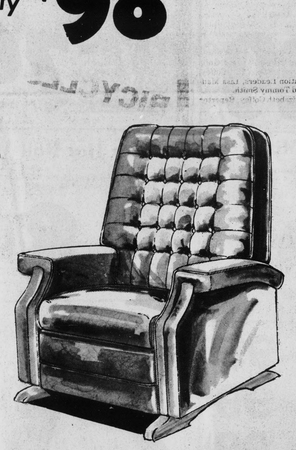

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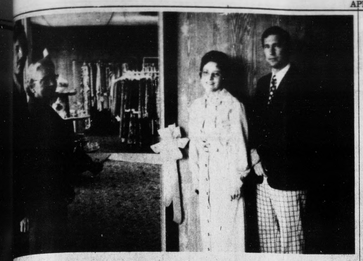

## Ribbon Cutting Ceremony

...t Williams of Fidelity National Bank, ...ery Pack, wife of Appomattox Mayor ...Pack. Mrs. Carol Abernathey and Jim ...of Farmers National Bank participated in ribbon cutting ceremony at grand opening of Carol's Fashions at Triangle Shopping Center last Friday.

## ...rnastic ...News

...Sunday service was ...alilee Baptist Church ...974, at the 11 o'clock ...hour. An appreciative ...turned out. The ...ev. Lawing, was back ...ers after a month's ...from most of his ... The Rev. Lawing ...account of a very ...vacation period. He ...that he had an oppor... to preach at several ...hes while he was on ...

...ber of sister churches ...ded at Galilee Baptist ...Sunday. The member... ...good to welcome the ...members. The guest ...ist of inspiration to the ...service. ...ffering for the morning ...Beral. ...was furnished by the ...Choir of the Church. ...Rev. Lawing and his ...ist for Blackstone, Va., ...de the service to attend ...h Your Life Program", ...honor of his sister, ...garet Lawing Collelr. ...gram was held at 3 p.m. ...ish Baptist Church, ...on, Va. We certainly ...d the program was a ...

...rogram was sponsored ...Blackstone Community ...Mr. Henry Watkins, ...s. Mrs. Frances Irby, ...rs. Mrs. Grace N. ...sponsor. ...ary sorry I was unable to attend the services, due to my physical condition, but I have sent Mrs. Collier a note explaining why I was not present. I am sure those who attended the program had a great time.

We learned that Bro. Vassette Harris was not doing his best at this writing. We are hoping by the time this news come out that Bro. Harris will be feeling much improved.

We are sending up prayers for Bro. Harris, and Sister Theda Harris as well.

We pray for all of the sick here, and elsewhere. We trust that God will take care of everyone and restore all to health, if it is His will.

On the 2nd Sunday in November a Choir Feast will be held at Peaceful Grove Church, the Galilee Choir has been invited to share on the program on Wed., Nov. 13th, at 7:00 p.m. The Assembly will sponsor a chicken dinner in the Fellowship Hall at Galilee Baptist Church. All members, and friends are invited to attend the program, and dinner. Guest speaker, Mr. Archie Mosby.

On the 3rd Sunday in November at 7 p.m. the local NAACP will sponsor a program at Galilee Baptist Church, guest speaker, Mr. James Braxton. Please keep the above mentioned dates in mind, and plan to attend.

Promise Land's Men's Club will hold their annual day in December. The Men's Club of Galilee Baptist Church has been asked to share on the program.

We trust that the Mt. Shiloh Usher Board had a successful program Sun., Nov. 3, at 3 p.m.

**In and out of town**

Mr. Howard Stevens spent the week in Baltimore, Md. He is expected to return home Friday.

Mr. William Burnette visited in the home of Mr. George Stevens Sunday, Nov. 3, 1974 in the afternoon.

See you next week!!!

## Phil's Carpet Announces Winners

Mrs. Jack Wilburn of Red House was the first prize winner in the drawing which marked the grand opening of Phil's Carpet Center in Appomattox.

Mrs. Wilbun's prize was $100.00 off any carpet she purchased during the three day open house. Second prize, $50.00 cash, went to Mrs. Raymond W. Mullins of Route 1.

### MRS. DAVIS' 4-H CLUB

At the October meeting of Mrs. Davis' 4-H Club, we saw slides of last year's Share-the-Fun.

The members also chose their projects for the year. Officers were chosen last month as follows: President, Doug Powell; Vice Presidents, Sandra Alderson and Robbie Martin; Secretary, Jane Guill; Reporter, Elizabeth Coffey; Recreation Leaders, Lisa Maddox and Tommy Smith.

Elizabeth Coffey, Reporter

## Evergreen

Mrs. Edmond Terry has returned to her home after being a patient in Lynchburg General Hospital where she received treatment.

Mrs. Lillie Jennings of Virginia Beach, Va. spent several days last week in the home of Mrs. E. L. Harvey.

Mrs. Frances Paulette and Mrs. Julia Rahim spent the week end with E. W. Paulette, Jr., a freshman at Bluefield College, Bluefield, Va.

Mr. and Mrs. Jimmy Harvey, of Chester, Va., were guests on Sunday of his mother, Mrs. E. L. Harvey. Other guests in the same home included Mr. and Mrs. Lewis Harvey and family, Mrs. Martha Conner and Mrs. Roberta Mitchell.

Mrs. J. Mott Harvey and Mrs. Jessie Carwile were luncheon guests on Sunday of Mr. and Mrs. Bill Dudley of Lynchburg.

Mr. and Mrs. Kenneth St. John attended the funeral of Mrs. Lillian Howard in Lynchburg on Saturday.

Mr. James Carrico, who had been a patient in Lynchburg General Hospital has returned home.

Mrs. Howard Cralle is spending some time in Richmond with her son-in-law and daughter, Mr. and Mrs. Dan Clapp.

Mrs. Jimmie Evans has returned to her home after spending some time in the home of her son and daughter-in-law, Mr. and Mrs. Bennie Womack.

Mrs. Bessie Baldwin is a patient in Lynchburg General Hospital where she is undergoing treatment.

Mrs. W. C. Paulette was guest on Sunday of her sister, Mrs. Meade Crews of Nathalie.

Mr. and Mrs. Harold Hamlet, Tambra and Duane were guests on Sunday of his parents, Mr. and Mrs. R. L. Hamlet of Brookneal.

Misses Ora and Phyllis Paulette and Mrs. Dillard Baker were guests on Sunday in the home of Mrs. Rachel Evans and Mr. and Mrs. Keith Harris and Patty.

Miss Traci Anne Paulette spent Sunday with her grandmother, Mrs. Frances H. Paulette.

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